

GRADING AND/OR DRAINAGE BOND

File No.: _____
 Bond No.: _____
 Premium: _____

KNOW ALL PERSONS BY THESE PRESENTS that we, _____
 _____, a corporation of _____
 _____ as Principal, and _____ of
 _____, a corporation incorporated under the laws of the State
 of _____ and duly authorized under the State of California to act as Surety, are held
 and firmly bound unto the City of Chula Vista in the sum of _____ (\$
 _____), lawful money of the United States of America, for the payment whereof, well and truly
 to be made, said Principal and Surety bind themselves, their heirs, administrators, successors and assigns,
 jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that whereas the above-bound Principal has agreed to provide
 certain improvements for the property known as _____
 _____, in accordance with _____
 _____, and is required by said City of Chula Vista, to give a bond to
 guarantee the performance and completion of said improvements.

NOW, THEREFORE, if the said Principal shall well and truly perform all work specified in said agreement,
 then this obligation shall be null and void, otherwise it shall remain in full force and effect. In addition, this
 bond shall be conditioned on the Surety's full compliance with all terms and conditions of the required Land
 Development Permit, including the provision specifying a time limit; and further conditioned upon full
 compliance with the ordinances and standards of the City of Chula Vista including, but not limited to, Chapter
 15.04 and Chapter 18.36 of the Chula Vista Municipal Code.

The Surety does hereby consent to any and all alterations, modifications and revisions to the agreement secured
 by this bond, including, but not limited to, any extension of time for performance which may be agreed upon by
 and between the City of Chula Vista and the Principal.

SIGNED AND SEALED AT _____
 this _____ day of _____, 20____.

APPROVED AS TO FORM:

 City Attorney

 Bond / Policy No.

Name of Principal (Applicant)
 By _____
 By _____

 Name of Surety Company
 By _____

 Address of Surety Company

 City State Zip Code